

Note at prepage

As per instruction of Addl. Director & F.A for making 02 (two) numbers of current accounts bearing no. 3207615590 and 50200011146861 at Central Bank of India and HDFC bank respectively, maintained by health wing, SUDA, for fund flow for UPHCS and NUHM in different Urban Local Bodies (ULBs), and conversion of those accounts into current account with CLTD facilities.

It may be mentioned here that, UPHCS funds, lying at Central Bank of India, are being utilized for Salaries/ Honorarium of Grass root level health workers at ULB level and for procurement of medicines and other allied expenses. It is also worthwhile to mention here that fund under this scheme is required to be released instantly on urgent basis & the frequency is very customary.

Hence, apropos instruction of Addl Director & F.A, it is proposed that a sum of Rs. 5,00,00,000/- (Five Crore only) may be kept set aside to avoid any type of hindrance for fund release to different ULBs and the balance unspent portion of fund may be transferred to such current account with CLTD facilities. Now, we may instruct our bankers to make our current account with CLTD in denomination of Rs. 5,00,000/- (Five lakhs only) for a period of 6 months and 1 day as per format given by HDFC bank. The same line of action may be taken in case of Central Bank of India.

If agreed upon, we may issue letter to both bankers with the following conditions.

- Threshold limit :- Rs. 5,00,00,000/-
- Tenure of F.D :- 6 months and 1 day
- Interest accrued :- to be transferred to Current account
- Denomination of F.D :- Rs. 5,00,000/-
- Maturity: - on maturity or on requirement to be liquidated on LIFO basis.
- Rate of interest: as given by the bankers for six months and 1 day and in case of prematurity, prevailing rate on the day of maturity considering the actual tenure.
- No extra bank charges will be deducted for pre maturity
- No TDS is to be deducted (exemption letter will be submitted from our end)

Submitted.

D. G. (H)

Director

D:\Dipankar\Note Sheet

FA
D. G. (H) / F. O. (H)

We may agree to the proposal marked 'X' above, in the interest of SUDA. The tenure of FD be 1 year instead of 6 months as proposed. Threshold limit be Rs. 5 lakh.

21/08/2015

Dipankar
21.8.15

21/08/15

WJ
Dipankar
21.8.15

As approved at the page, we may write to two banks for taking initiative for conversion of current of into current of with CLTD facility. Accordingly, two letters are placed below for approval so that it may be deposited into both of the above mentioned banks, Submitted.

26/08/2015
[Signature]
26.08.15

F.c. letter may pl. be signed by P.O(H) & F.O(H) jointly and be sent to Banks for n.c.

WS
26/08/15
[Signature]
26.08.15

May pl. be approved.

WS
26/08/15

WT
26/8/15

P.O(H)
Addl. Director
[Signature]

P.O(H)
FO(H)
[Signature]

Director
FA
FO(H)
[Signature]

WS
26/8/15

It is learnt that the Current A/c maintained with CBI & HDFC Bank do not have CLTD facilities.

It is desired, as per norms all Current A/c which do not have CLTD facility have to be made CLTD linked with Current A/c, in the interest of SUDA.

Pl. ensure Conversion of the Current A/c with CLTD facilities at the earliest.

P.O (H)
FO(10).

kg
17/08/15
18.08.15